City of Newark

- Newark is **Booming!** 1500 housing units completed since 2014. 600 more under construction, 1,500 more fully entitled. Plus 1,500 approved at NewPark.

  = 40% Increase in population.

- Retail Revitalization & Hotel Surge
- Commercial vacancy rates at historic lows
City of Newark

- Excellent infrastructure- minimal traffic delay, rich amenities, no school capacity constraints.
- Crossroads of State Route 84 & I-880
- Abundant sewer and water capacity. Pro-Growth High Functioning City Council
- Streamlined Approval: Staff level approval for almost everything - No CEQA
R&D/Industrial/Office Opportunities

- Low vacancy - but some move in ready spaces.
- Bio-technology and advance manufacturing clusters.
- 1.2 Million SF under construction - mostly leased: Facebook and Allogene Therapeutics
- Ready for Office....
Morton Commerce Center
Gateway 84
Retail Office Opportunities

New Park Place: Specific Plan Approved

- Mixed Use Village – 1,500 luxury apartments over new retail streets/plazas.
- New hotels
- Opportunity for 6 Million sf of Campus Office
New Park Place
Retail Opportunities

Former Orchard Supply
35,406 SF + Garden Area
Redevelopment: Up to 55,900 SF
Great Visibility from Route 84
Retail Opportunities

Former Mi Pueblo

At Newark Jarvis

30,000 SF with Expansion to 60,000 SF
Retail Opportunities
Sprouts Farmers Market Co-Tenant
28,000 SF – Divisible.
Great Visibility from Route 84.
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